

**Broad Based Black Economic Empowerment
Verification Certificate**

ADENCO CONSTRUCTION (PTY) LTD

Registration Number : 2004/029978/07
 Vat No : 4700138938
 Head office Address : 8 Gooderson Road, Blackheath, 7581
 Postal Address : PO BOX 480, Kuils River, 7579

Verification Standard Applied : Construction Contractors Sector (Revised Codes) Scorecard (Gazette No: 41287)
 Issue of the rating standard applied : Section 9 of the B-BBEE Act 46 of 2013
 Scorecard Applied : Generic Scorecard (> R50 Million Annual Turnover)

LEVEL 1 Contributor to B-BBEE		
Element	Element Weighting	Score
Ownership	27 + 4	26.97
Management Control	18 + 4	13.25
Skills Development	21 + 5	24.33
Preferential Procurement & Supplier Development	34 + 4	34.80
Socio-Economic Development	5 + 1	6.00
Overall Score	105 + 18	105.36

BEE Procurement Recognition Level	135%	Black Designated Group	15.10%
Black Ownership	51.00%	Black Youth	6.93%
Black Ownership (MFT)	N/A	Black Disabled	0.00%
Black Women Ownership	10.40%	Black Unemployed	0.00%
Empowering Supplier (Yes/No)	YES	Black People in Rural Areas	0.00%
Exclusion Principle	NO	Black Military Veterans	0.00%
Discounting Principle	NO	Participated in YES Initiative	NO
Designated Group Suppliers	NO	Achieved YES & 2.5% Absorption	NO
Black New Entrant	30.20%	Achieved 1.5 x YES & 5% Absorption	NO
		Achieved Double YES & 5% Absorption	NO

Financial Period Applied	28 February 2023	Expiry Date	24 May 2024
Date of Issue	25 May 2023	Period of validity	12 Months
Date of Re-Issue	N/A	Certificate Number – B-BBEE: 01/B-BBEE/AC/GENERIC/25/05/2023	

Empowerbee (Pty) Ltd is a SANAS Accredited Verification Agency. Empowerbee has assessed and verified the relevant B-BBEE elements of the above mentioned enterprise to provide an independent and impartial opinion, the B-BBEE status reflected in this Certificate has been determined in all material respects, in accordance with the BBBEE Codes. This Certificate and Scorecard Report has been determined on the basis of information provided to Empowerbee (Pty) Ltd and represents an independent and impartial opinion based on the verification completed by Empowerbee (Pty) Ltd.



Bhaveshen Padayachee CA (SA)
Technical Signatory



BVA199